

Item A: Admission Policy for the (new) MS in Accounting

The proposal was considered by the Policy Committee on Feb 11, 2016, where it was modified, and then passed unanimously for consideration by the full Grad Studies Committee. The text at the end, under the heading "Requirements" was not part of the admissions policy, but is included here for completeness.

Master of Science in Accounting

Pending Approval of CT State Board of Regents

Program Rationale:

The Master of Science in Accounting (MSA) will provide students with in-depth, working knowledge of advanced accounting issues and emerging technologies that are most relevant in today's business environment. Graduates will be able to succeed in a wide range of professional accounting careers in public accounting, industry, and government in today's highly competitive, global, and regulated environment. In addition, this program will prepare students to meet the educational requirements of most states for CPA licensure.

MSA Admission Requirements:

An undergraduate degree in accounting is not required for admission to the MSA. However, prior to beginning the program, applicants must hold a bachelor's degree from a regionally accredited institution of higher education (or the international equivalent) with an undergraduate GPA of 3.00 (overall and in major) and must have completed coursework equivalent to the following nine Central Connecticut State University (CCSU) courses:

- Introductory Financial Accounting (AC 211)
- Introductory Managerial Accounting (AC 212)
- Intermediate Financial Accounting I (AC 300)
- Intermediate Financial Accounting II (AC 312)
- Intermediate Financial Accounting III (AC 313) or Advanced Financial Accounting
- Cost Accounting (AC 301)
- US Federal Income Taxation (AC 302)
- Accounting Information Systems (AC 340)
- Auditing (AC 445)

It is advised to apply early for admission to this program. Decisions regarding applicants with equivalent coursework taken at CCSU will be made as if the applicant holds a CCSU BS in Accounting; others will be considered on a case-by-case basis.

Applicants with Bachelor of Science in Accounting *from* AACSB accredited institutions of higher learning:

- Applicants with GPA of 3.00 or higher will have the GMAT score waived
- Applicants with GPA of 2.70 to 2.99 are required to provide scores for the GMAT taken within the prior five (5) years. Those with a formula score of 1100 (*see* Admission Formula below) will be considered for full time admission; those with a formula score of less than 1100 but greater than 1040 will be considered for conditional admission (*see* Conditional Admission below).

Applicants with bachelor's degrees in Accounting from regionally accredited institutions of higher learning that are not AACSB accredited:

- Applicants are required to provide scores for the GMAT taken within the prior five (5) years. Those with a formula score of 1100 (*see Admission Formula below*) will be considered for full time admission; those with a formula score of less than 1100 but greater than 1040 will be considered for conditional admission (*see Conditional Admission below*).

Applicants with bachelor's degrees in Accounting and significant work experience, advanced credentials, or who have passed all four parts of the CPA exam, etc.:

- GMAT waived for those with significant work experience in the profession/practice of accounting
- GMAT waived for those who have passed all parts of the CPA or state Bar Exam
- GMAT waived for applicants holding a professional license, i.e. CPA, CMA, CFA, JD, Master's or Doctoral degree

GMAT waiver may be considered on a case-by-case basis.

Admission Formula:

The School generally admits graduate students to the MS in Accounting program who meet the minimum criteria of a formula score of 1100. The formula score is the result of multiplying an applicant's grade point average (GPA) by 200 and adding the product to his or her GMAT score. In most cases, this requires an undergraduate GPA of at least 3.0 accompanied by a GMAT score of at least 500. A comparable score for the GRE exam taken within the prior five (5) years may be substituted for the GMAT.

Items to submit to the Graduate Recruitment and Admissions Office:

- Online Graduate Application
- Application fee of \$50
- Official transcripts from each institution attended (*except CCSU*)
- GMAT or GRE scores (*if required*)

Items to submit directly to the MSA Program Director at: MSA@ccsu.edu:

- Current Resume
- Proof of CPA, CMA, CFA professional licenses; state CPA or Bar Exam scores (*if applicable*)

International Students:

In addition to the above, international applicants must meet University standards for international admission including submission of:

- TOEFL or IELTS scores
- Course-by-Course evaluation of foreign credentials from a NACES member evaluation service
- Original translations of foreign academic records

Conditional Admission:

If conditionally admitted, students may take a maximum of six (6) credits in the MSA program and must maintain a minimum GPA in the program of 3.00. Based on review after six (6) credits in the MSA program, the student will be fully admitted to the program.

Requirements

The program is designed for part-time or full-time study.

Core Courses

A common core of 18 credits:

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| AC 507 | Advanced Financial Accounting | 3 |
| AC 524 | Non-Profit Accounting | 3 |
| AC 544 | Financial Statement Analysis | 3 |
| AC 545 | Advanced Assurance Services | 3 |
| AC 550 | Financial Accounting Standards | 3 |
| AC 552 | Taxation of Business Entities | 3 |

Electives

12 credits of approved graduate course work selected from the following approved courses

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| AC 520 | Managerial Analysis & Cost Control | 3 |
| AC 521 | Accounting for Lean Enterprises | 3 |
| AC 540 | Global Financial Reporting & Analysis | 3 |
| AC 542 | Tax Issues in Business Decisions | 3 |
| AC 546 | Advanced Forensic Accounting | 3 |
| AC 548 | Contemporary Accounting Topics | 3 |
| AC 531 | Accounting Information and Decision Making | 3 |
| FIN 531 | Corporate Finance | 3 |
| BUS 540 | Business Intelligence and Analytics | 3 |

Total Credit Hours **30**

Application Deadlines

Applicants to this program must apply by the standard admissions deadline for the Summer, Fall, or Spring term.